

NYS Department of State
Division of Corporations
One Commerce Plaza
99 Washington Avenue
Albany, NY 12231



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May 24, 2016

Subject: Singlebrook Technology, Inc. - 2014 Annual Report for Benefit Corporation (FEIN #204127454)

NYS Department of State:

The following serves as the Annual Benefit Report for Singlebrook Technology, Inc., as required under Section 1708 of the Business Corporation Law.

Additional required information not included in the enclosed report:

Singlebrook Technology, Inc. chose B Lab to provide the assessment because it is a non-profit organization and Singlebrook Technology, Inc. has been certified as a B Corporation through B Lab since 2009. B Corporations are at the forefront of the growing movement of companies using the power of business for social and environmental good.

The Singlebrook Technology, Inc. owners (owning 5%+ stock in the company) are Elisa Miller-Out and Leon Miller-Out.

Benefit Report Narrative

Benefit Report Best Practices Questionnaire

Describe the ways in which the benefit corporation pursued general public benefit during the year and the extent to which general public benefit was created.

Singlebrook's mission is "Creating Better Lives through Better Software." We provide web and mobile services that empower a community of change-makers to make a difference. Through building better software, we create efficiency, ease, and value for our clients. This gives them the tools and time to focus on living their mission and building thriving organizations. 46% of Singlebrook revenue in 2014 was from mission-driven clients, including non-profits, foundations, and social enterprises.

If applicable, describe the ways in which the benefit corporation pursued a specific public benefit that the articles of incorporation state it is the purpose of the benefit corporation to create and the extent the specific public benefit was created.

The specific public benefits that Singlebrook seeks to create, and the extent to which these specific public benefits were created for this reporting period are as follows:

(a) to utilize technology in innovative ways to make a positive social and environmental impact in the world. 46% of Singlebrook revenue in 2014 was from mission-driven clients, including non-profits, foundations, and social enterprises.

(b) to create digital products that are designed to help people make a difference in the world. We did not create any new Singlebrook-owned digital products in 2014, but our client projects are making a difference in the world. For example, the mobile web application we designed and developed for Education Africa enables the organization to accept online donations in several languages and currencies. Donations support the non-profit's programs, which provide access to education and early childhood development services for impoverished communities in South Africa and other African nations.

(c) to seek out and spotlight entrepreneurs and organizations that are using technology in unique ways to scale their ideas and create a massive impact. Singlebrook spotlighted three social entrepreneurs with in-depth feature interviews through our ongoing Technology for Change (T4C) marketing campaign in 2014. We regularly promote events, organizations, and initiatives around innovative uses of technology for social good through our blog, newsletters, and social media presence. In addition, we organized, hosted, and sponsored events for the Singlebrook co-founded meetup group, Ithaca Venture Community (IVC). IVC strengthens the entrepreneurial ecosystem and builds connections between the student, professional, and startup communities in and around Ithaca, NY. We also organized several volunteer events, including the Singlebrook Holiday Hackathon. Our hackathon brought together sponsors, web developers and designers, social entrepreneurs, and non-profit leaders for a day of brainstorming around technical solutions to some of the challenges our community is faced with. Sponsored prizes allowed the winning team to make a donation to the Friendship Donation Network, a non-profit that works with 30 food security programs in the area.

Describe any circumstances that have hindered the creation by the benefit corporation of general public benefit or specific public benefit this period.

Singlebrook was unable to address the following specific public benefit during the reporting period: (b) to create digital products that are designed to help people make a difference in the world.

In 2014, Singlebrook found it necessary to focus on providing client services and did not create any new Singlebrook-owned digital products. There were no circumstances that hindered either the creation of our general public benefit, or of the other two specific public benefits named in our Articles of Incorporation and mentioned in the previous question.

Describe the process and rationale for selecting the third party standard used to prepare the benefit report

Singlebrook chose B Lab to provide the assessment data used to prepare the benefit report because B Lab is a non-profit organization and an unbiased third-party evaluator. Singlebrook has been certified as a B Corporation through B Lab since 2009. B Corporations are at the forefront of the growing movement of companies using the power of business for social good.

If applicable, provide an explanation for changing the third-party standard used to prepare the benefit report.

N/A.

If applicable, provide a statement of any connection between the organization that established the third-party standard, or its directors, officers or material owners, and the benefit corporation or its directors, officers or material shareholders, including any financial or governance relationship which might materially affect the credibility of the use of the third-party standard.

Singlebrook has no financial or governance relationship which might materially affect the credibility of the use B Lab as an unbiased third-party evaluator.

In this benefit report, was assessment of the overall social and environmental performance of the benefit corporation against a third-party standard applied consistently with any application of that standard in prior benefit reports?

- NA- This is the company's first benefit report
- No
- Yes

If a difference exists in the application of the standard from prior benefit reports, provide an explanation of the reasons for it.

N/A.

Provide the name of the benefit director and the benefit officer, if any, and the addresses to which correspondence to each of them may be directed. Note: some states do not mandate that a Benefit Director or Benefit Officer exist, so this question may not apply. You can find more information about the requirements of individual states here: <http://benefitcorp.net/sites/default/files/Benefit%20Corporations%20Chart.pdf>

Benefit Director: Name	Elisa Miller-Out
Benefit Director: Address	119 S. Cayuga St., Suite 202, Ithaca, NY 14850
Benefit Officer: Name	Leon Miller-Out
Benefit Officer: Address	119 S. Cayuga St., Suite 202, Ithaca, NY 14850

If applicable, provide a statement from the benefit director or the board of directors as to whether the benefit corporation acted in accordance with its general, and any named specific, public benefit purpose, and whether directors complied with their duty to consider the impact of decisions on stakeholders, and if in the opinion of the benefit director or board of directors they did not, a description of the ways in which they did not comply.

It is the opinion of Singlebrook's benefit director, Elisa Miller-Out, that Singlebrook acted in accordance with its general and specific public benefit purpose. The directors complied with their duty to consider the impact of decisions on all stakeholders.

If applicable, provide additional information or explanations required by your state's specific benefit corporation statute.

Benefit Report Best Practices Questionnaire: Information for Investors

Provide the compensation paid by the benefit corporation during the year to its Benefit Director (if any) in the capacity of a director.

0.00

Provide the compensation paid by the benefit corporation during the year to its Benefit Officer (if any) in his/her capacity as an officer.

0.00



Company Score Median Score*

Overall B Score

Company Score	Median Score*
101	55
10	7
N/A	N/A
10	6
8	3
1	1
1	1
0	N/A
31	18
21	12
3	1
6	3
11	N/A
11	N/A
6	N/A
4	N/A
29	17
28	15
5	2
11	5
6	2
1	2
5	3
20	6
14	3
6	3
101	55

Environment

Environmental Products & Services (e.g. Renewable energy, recycling)

Environmental Practices

Land, Office, Plant

Energy, Water, Materials

Emissions, Water, Waste

Suppliers & Transportation

Workers

Compensation, Benefits & Training

Worker Ownership

Work Environment

Customers

Customer Products & Services

Products & Services

Serving Those in Need

Community

Community Practices

Suppliers & Distributors

Local

Diversity

Job Creation

Civic Engagement & Giving

Governance

Accountability

Transparency

Overall

Annual Report of Singlebrook Technology, Inc. under Business Corporation Law section 1708

Elisa Miller-Out
Singlebrook Technology, Inc.
119 S. Cayuga St., Suite 202
Ithaca, NY 14850